



Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
 ISO 9001: 2015 Certified



February 11, 2021

ATTY. GLAIZA T. DIMAPILIS-DELAPO

Attorney IV
 Audit Team Leader
 COA-TESDA Main Office
 Taguig City

Dear Auditor Delapo:

Submitting herewith the complete set of Financial Statements of the Central Office for the calendar year 2020 with comparative figures from 2019:

| | Regular Agency | SSP Fund | Trust Fund | All Funds |
|--|-----------------------|-----------------|-------------------|------------------|
| Pre-Closing Trial Balance | √ | √ | √ | √ |
| Post-Closing Trial Balance | √ | √ | √ | √ |
| Detailed Statement of Financial Performance | √ | √ | √ | √ |
| Condensed Statement of Financial Performance | √ | √ | √ | √ |
| Detailed Statement of Financial Position | √ | √ | √ | √ |
| Condensed Statement of Financial Position | √ | √ | √ | √ |
| Statement of Changes in Net Assets/Equity | √ | √ | √ | √ |
| Statement of Cash Flow | √ | √ | √ | √ |

Notes to Financial Statements, Statement of Comparison of Budget and Actual Amounts and Statement of Management's Responsibility for Financial Statements.

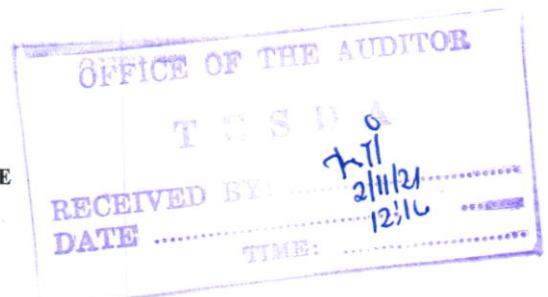
Please acknowledge receipt hereof.

Very truly yours,

GABRIEL M. SAUGON
 Officer-In-Charge – Accounting Division
 Financial and Management Services

OFFICE OF THE AUDITOR
 TESDA
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 DATE: *2/11/21*
 TIME: *12:14*

**PRE-CLOSING TRIAL BALANCE
ALL FUNDS
AS OF DECEMBER 31, 2020**



| <u>ACCOUNT TITLE</u> | <u>ACCOUNT CODE</u> | <u>DEBIT</u> | <u>CREDIT</u> |
|---|---------------------|------------------|---------------|
| Petty Cash | 10101020 | 2,975,828.58 | |
| Cash in Bank - Local Currency, Current Account | 10102020 | 2,006,248,402.22 | |
| Cash - Treasury/Agency Deposit, Regular | 10104010 | 4,048,535.45 | |
| Cash - Treasury/Agency Deposit, Trust | 10104030 | 1,574,830.44 | |
| Investments in Treasury Bonds-Local | 10202030 | 217,141,840.87 | |
| Accounts Receivable | 10301010 | 16,913,166.44 | |
| Due from National Government Agencies | 10303010 | 458,906,526.27 | |
| Due from Government-Owned and/or Controlled Corporations | 10303020 | 3,018,364,708.19 | |
| Due from Regional Offices | 10304030 | 754,834,317.44 | |
| Due from Operating Units | 10304040 | 2,476,381.00 | |
| Receivables - Disallowances/Charges | 10305010 | 1,212,569.76 | |
| Due from other Funds | 10304050 | 177,954.90 | |
| Due from Officers and Employees | 10305020 | 12,099.99 | |
| Other Receivables | 10305990 | 7,599,444.15 | |
| Other Supplies and Materials for Distribution | 10402990 | 9,160.35 | |
| Office Supplies Inventory | 10404010 | 312,163.52 | |
| Accountable Forms, Plates and Stickers Inventory | 10404020 | 14,047,589.71 | |
| Textbooks and Instructional Materials Inventory | 10404100 | 341,410.00 | |
| Construction Materials Inventory | 10404130 | 53,082.72 | |
| Other Supplies and Materials Inventory | 10404990 | 3,351,877.00 | |
| Semi-Expendable Information and Communications Technology Equipment | 10405030 | 15,520.00 | |
| Land | 10601010 | 300,000,000.00 | |
| Buildings | 10604010 | 148,333,621.46 | |
| Accumulated Depreciation - Buildings | 10604011 | | 94,592,015.44 |
| Other Structures | 10604990 | 18,259,962.22 | |
| Accumulated Depreciation - Other Structures | 10604991 | | 7,772,519.48 |
| Office Equipment | 10605020 | 20,809,721.10 | |
| Accumulated Depreciation - Office Equipment | 10605021 | | 14,780,555.62 |
| Information and Communication Technology Equipment | 10605030 | 93,065,478.29 | |
| Accumulated Depreciation - Information and Communication Technology Equipment | 10605031 | | 64,112,227.38 |
| Communication Equipment | 10605070 | 16,283,609.80 | |
| Accumulated Depreciation - Communication Equipment | 10605071 | | 10,490,789.28 |
| Disaster Response and Rescue Equipment | 10605090 | 850,438.00 | |
| Accumulated Depreciation - Disaster Response and Rescue Equipment | 10605091 | | 137,788.21 |
| Medical Equipment | 10605110 | 30,000.00 | |
| Accumulated Depreciation - Medical Equipment | 10605111 | | 28,500.00 |
| Other Machinery and Equipment | 10605990 | 19,928,558.29 | |
| Accumulated Depreciation - Other Machinery and Equipment | 10605991 | | 16,213,901.58 |
| Motor Vehicles | 10606010 | 39,682,576.00 | |
| Accumulated Depreciation - Motor Vehicles | 10606011 | | 20,231,010.76 |
| Furniture and Fixtures | 10607010 | 5,061,841.56 | |
| Accumulated Depreciation - Furniture and Fixtures | 10607011 | | 3,975,476.57 |

| | | | |
|--|----------|----------------|------------------|
| Books | 10607020 | 46,704.00 | |
| Accumulated Depreciation - Books | 10607021 | | 44,368.80 |
| Other Property, Plant and Equipment | 10698990 | 7,191,910.00 | |
| Accumulated Depreciation - Other Property, Plant and Equipment | 10698991 | | 3,019,459.26 |
| Advances to Special Disbursing Officer | 19901030 | 1,256,383.21 | |
| Advances to Officers and Employees | 19901040 | 95,086.08 | |
| Other Prepayments | 19902990 | 229,400.00 | |
| Guaranty Deposits | 19903020 | 64,750.00 | |
| Other Deposits | 19903990 | 701,150.00 | |
| Other Assets | 19999990 | 844,117,598.46 | |
| Accounts Payable | 20101010 | | 28,139,020.00 |
| Due to Officers and Employees | 20101020 | | 2,857,016.12 |
| Due to BIR | 20201010 | | 3,246,118.13 |
| Due to NGAs | 20201050 | | 291,319,951.69 |
| Due to GOCCs | 20201060 | | 3,357,788.95 |
| Due to Regional Offices | 20301030 | | 1,407,247,960.18 |
| Due to Operating Units | 20301040 | | 854,073.20 |
| Due to Other Funds | 20301050 | | 4,131,138.65 |
| Trust Liabilities | 20401010 | | 3,664,434,435.76 |
| Guaranty/Security Deposits Payable | 20401040 | | 5,564,739.80 |
| Other Deferred Credits | 20501990 | | 142,800.00 |
| Other Unearned Revenue | 20502990 | | 4,183,400.00 |
| Other Payables | 29999990 | | 27,405,656.16 |
| Accumulated Surplus/(Deficit) | 30101010 | | 2,698,073,079.94 |
| Other Service Income | 40201990 | | 5,890,909.12 |
| Rent/Lease Income | 40202050 | | 2,265,805.00 |
| Income from Hostels/Dormitories and Other Like Facilities | 40202130 | | 3,694,084.00 |
| Interest Income | 40202210 | | 5,426,740.02 |
| Other Business Income | 40202990 | | 211,859.03 |
| Subsidy from National Government | 40301010 | | 5,439,313,470.85 |
| Income from Grants and Donations in Kind | 40402020 | | 8,201,368.33 |
| Miscellaneous Income | 40609990 | | 494,146.59 |
| Salaries and Wages - Regular | 50101010 | 175,824,067.89 | |
| Salaries and Wages - Casual/Contractual | 50101020 | 661,589.81 | |
| Personal Economic Relief Allowance (PERA) | 50102010 | 8,235,281.83 | |
| Representation Allowance (RA) | 50102020 | 4,077,522.14 | |
| Transportation Allowance (TA) | 50102030 | 3,208,450.00 | |
| Clothing/Uniform Allowance | 50102040 | 1,998,000.00 | |
| Honoraria | 50102100 | 2,623,085.09 | |
| Hazard Pay | 50102110 | 3,818,220.49 | |
| Longevity Pay | 50102120 | 235,000.00 | |
| Overtime and Night Pay | 50102130 | 932,678.01 | |
| Year End Bonus | 50102140 | 14,865,044.70 | |
| Cash Gift | 50102150 | 1,727,750.00 | |
| Other Bonuses and Allowances | 50102990 | 24,594,368.00 | |
| Retirement and Life Insurance Premiums | 50103010 | 5,372,947.13 | |
| Pag-IBIG Contributions | 50103020 | 414,500.00 | |
| PhilHealth Contributions | 50103030 | 2,072,185.83 | |
| Employees Compensation Insurance Premiums | 50103040 | 433,097.88 | |
| Terminal Leave Benefits | 50104030 | 11,977,934.56 | |
| Other Personnel Benefits | 50104990 | 751,000.00 | |
| Traveling Expenses - Local | 50201010 | 8,576,543.10 | |
| Traveling Expenses - Foreign | 50201020 | 6,574,334.02 | |
| Training Expenses | 50202010 | 10,385,739.59 | |
| Scholarship Grants/Expenses | 50202020 | 55,437,840.42 | |
| Office Supplies Expenses | 50203010 | 5,749,216.44 | |
| Accountable Forms Expenses | 50203020 | 163,500.00 | |
| Drugs and Medicines Expenses | 50203070 | 169,243.64 | |
| Fuel, Oil and Lubricants Expenses | 50203090 | 2,578,236.11 | |