

Technical Education and Skills Development Authority
 Central Office
PRE-CLOSING TRIAL BALANCE
 REGULAR FUND
 AS OF DECEMBER 31, 2015

OFFICE OF THE AUDITOR
T E S D A
 RECEIVED BY: *Jaw*
 DATE: **FEB 12 2016**
 TIME: *3:50*

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash - Collecting Officer	10101010	283,654.15	
Petty Cash	10101020	4,206.52	
Accounts Receivable	10301010	106,647.33	
Due from National Government Agencies	10303010	107,965,212.66	
Due from Regional Offices	10304030	2,389,800.00	
Due from Operating Units	10304040	14,701,381.00	
Receivables - Disallowances/Charges	10305010	1,212,569.76	
Other Receivables	10305990	134,713.15	
Office Supplies Inventory	10404010	197,403.52	
Accountable Forms, Plates and Stickers Inventory	10404020	1,758,826.00	
Textbooks and Instructional Materials Inventory	10404100	275,457.00	
Other Supplies and Materials Inventory	10404990	1,641,004.09	
Land	10601010	300,000,000.00	
Buildings	10604010	725,697,443.55	
Accumulated Depreciation - Buildings	10604011		269,475,152.67
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		3,353,694.41
Office Equipment	10605020	12,389,191.25	
Accumulated Depreciation - Office Equipment	10605021		5,215,911.38
Information and Communication Technology Equipment	10605030	317,971,756.44	
Accumulated Depreciation - Information and Communication T	10605031		215,785,325.05
Communication Equipment	10605070	16,831,921.32	
Accumulated Depreciation - Communication Equipment	10605071		14,723,257.49
Medical Equipment	10605110	132,972.23	
Accumulated Depreciation - Medical Equipment	10605111		119,712.92
Other Machinery and Equipment	10605990	34,078,632.09	
Accumulated Depreciation - Other Machinery and Equipment	10605991		15,909,478.67
Motor Vehicles	10606010	38,041,210.00	
Accumulated Depreciation - Motor Vehicles	10606011		34,235,479.31
Furniture and Fixtures	10607010	35,134,253.87	
Accumulated Depreciation - Furniture and Fixtures	10607011		28,199,534.78
Books	10607020	15,577,144.61	
Accumulated Depreciation - Books	10607021		12,277,165.17
Other Property, Plant and Equipment	10699990	6,731,313.28	
Accumulated Depreciation - Other Property, Plant and Equipm	10699991		601,497.21
Advances for Payroll	19901020	38,715.00	
Advances to Special Disbursing Officer	19901030	200,000.00	
Advances to Officers and Employees	19901040	256,356.26	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	767,810,688.17	
Accounts Payable	20101010		11,457,721.10
Due to BIR	20201010		11,072,784.01
Due to GSIS	20201020		20,539.37
Due to Pag-IBIG	20201030		900.00
Due to PhilHealth	20201040		1,912.50
Due to NGAs	20201050		296,430.09
Guaranty/Security Deposits Payable	20401040		3,209,392.24
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		24,014,331.02
Accumulated Surplus/(Deficit)	30101010		1,742,527,397.37
Other Service Income	40201990		1,441,899.71

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Income from Hostels/Dormitories and Other Like Facilities	40202130		9,200.00
Subsidy from National Government	40301010		446,124,109.81
Subsidy from Other National Government Agencies	40301020		3,316,992.00
Salaries and Wages - Regular	50101010	108,172,612.56	
Personal Economic Relief Allowance (PERA)	50102010	7,283,142.77	
Representation Allowance (RA)	50102020	3,165,250.00	
Transportation Allowance (TA)	50102030	2,270,958.52	
Clothing/Uniform Allowance	50102040	1,550,000.00	
Productivity Incentive Allowance	50102080	580,000.00	
Honoraria	50102100	119,000.00	
Year End Bonus	50102140	9,192,480.76	
Cash Gift	50102150	1,555,625.00	
Other Bonuses and Allowances	50102990	11,093,942.00	
Retirement and Life Insurance Premiums	50103010	12,888,495.60	
Pag-IBIG Contributions	50103020	368,500.00	
PhilHealth Contributions	50103030	1,189,000.00	
Employees Compensation Insurance Premiums	50103040	399,053.70	
Terminal Leave Benefits	50104030	8,179,604.02	
Other Personnel Benefits	50104990	8,922,957.26	
Traveling Expenses - Local	50201010	4,210,377.94	
Traveling Expenses - Foreign	50201020	7,739,970.43	
Training Expenses	50202010	10,350,316.98	
Scholarship Grants/Expenses	50202020	36,000.00	
Office Supplies Expenses	50203010	8,330,040.03	
Accountable Forms Expenses	50203020	4,467,825.00	
Fuel, Oil and Lubricants Expenses	50203090	2,282,848.61	
Other Supplies and Materials Expenses	50203990	14,696,535.29	
Water Expenses	50204010	6,963,310.28	
Electricity Expenses	50204020	22,372,995.99	
Postage and Courier Services	50205010	893,809.34	
Telephone Expenses	50205020	3,797,934.48	
Internet Subscription Expenses	50205030	1,504,531.43	
Cable, Satellite, Telegraph and Radio Expenses	50205040	16,164.00	
Awards/Rewards Expenses	50206010	1,274,398.26	
Prizes	50206020	200,000.00	
Extraordinary and Miscellaneous Expenses	50210030	1,235,639.77	
Legal Services	50211010	278,100.00	
Consultancy Services	50211030	3,005,720.33	
Other Professional Services	50211990	23,899,524.91	
Janitorial Services	50212020	18,447,762.53	
Security Services	50212030	22,102,777.30	
Taxes, Duties and Licenses	50215010	130,666.54	
Fidelity Bond Premiums	50215020	477,750.00	
Insurance Expenses	50215030	22,526,296.32	
Advertising Expenses	50299010	99,724.80	
Printing and Publication Expenses	50299020	3,860,503.41	
Representation Expenses	50299030	707,160.84	
Transportation and Delivery Expenses	50299040	1,022,955.04	
Rent/Lease Expenses	50299050	770,504.63	
Membership Dues and Contributions to Organizations	50299060	297,775.00	
Subscription Expenses	50299070	438,312.00	
Other Maintenance and Operating Expenses	50299990	18,120,292.64	
Depreciation - Buildings and Other Structures	50501040	15,028,342.32	
Depreciation - Machinery and Equipment	50501050	18,492,463.25	
Depreciation - Transportation Equipment	50501060	4,223,957.68	
Depreciation - Furniture, Fixtures and Books	50501070	1,405,569.97	
Depreciation - Other Property, Plant and Equipment	50501990	209,793.28	
TOTAL		2,843,532,618.28	2,843,532,618.28

ACCOUNT TITLE

ACCOUNT CODE

DEBIT

CREDIT

Certified Correct:



CARIZA A. DACUMA
Director III, OIC-Accounting Division
Financial and Management Service

Technical Education and Skills Development Authority
 Central Office
POST-CLOSING TRIAL BALANCE
 REGULAR FUND
 AS OF DECEMBER 31, 2015

OFFICE OF THE AUDITOR
 T S D A
 RECEIVED BY: *Jan*
 DATE: FEB 12 2016
 TIME: 3:48

<u>ACCOUNT TITLE</u>	<u>ACCOUNT CODE</u>	<u>DEBIT</u>	<u>CREDIT</u>
Cash - Collecting Officer	10101010	283,654.15	
Petty Cash	10101020	4,206.52	
Accounts Receivable	10301010	106,647.33	
Due from National Government Agencies	10303010	107,965,212.66	
Due from Regional Offices	10304030	2,389,800.00	
Due from Operating Units	10304040	14,701,381.00	
Receivables - Disallowances/Charges	10305010	1,212,569.76	
Other Receivables	10305990	134,713.15	
Office Supplies Inventory	10404010	197,403.52	
Accountable Forms, Plates and Stickers Inventory	10404020	1,758,826.00	
Textbooks and Instructional Materials Inventory	10404100	275,457.00	
Other Supplies and Materials Inventory	10404990	1,641,004.09	
Land	10601010	300,000,000.00	
Buildings	10604010	725,697,443.55	
Accumulated Depreciation - Buildings	10604011		269,475,152.67
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		3,353,694.41
Office Equipment	10605020	12,389,191.25	
Accumulated Depreciation - Office Equipment	10605021		5,215,911.38
Information and Communication Technology Equipment	10605030	317,971,756.44	
Accumulated Depreciation - Information and Communication T	10605031		215,785,325.05
Communication Equipment	10605070	16,831,921.32	
Accumulated Depreciation - Communication Equipment	10605071		14,723,257.49
Medical Equipment	10605110	132,972.23	
Accumulated Depreciation - Medical Equipment	10605111		119,712.92
Other Machinery and Equipment	10605990	34,078,632.09	
Accumulated Depreciation - Other Machinery and Equipment	10605991		15,909,478.67
Motor Vehicles	10606010	38,041,210.00	
Accumulated Depreciation - Motor Vehicles	10606011		34,235,479.31
Furniture and Fixtures	10607010	35,134,253.87	
Accumulated Depreciation - Furniture and Fixtures	10607011		28,199,534.78
Books	10607020	15,577,144.61	
Accumulated Depreciation - Books	10607021		12,277,165.17
Other Property, Plant and Equipment	10699990	6,731,313.28	
Accumulated Depreciation - Other Property, Plant and Equipm	10699991		601,497.21
Advances for Payroll	19901020	38,715.00	
Advances to Special Disbursing Officer	19901030	200,000.00	
Advances to Officers and Employees	19901040	256,356.26	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	767,810,688.17	
Accounts Payable	20101010		11,457,721.10
Due to BIR	20201010		11,072,784.01
Due to GSIS	20201020		20,539.37
Due to Pag-IBIG	20201030		900.00
Due to PhilHealth	20201040		1,912.50
Due to NGAs	20201050		296,430.09
Guaranty/Security Deposits Payable	20401040		3,209,392.24
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		24,014,331.02
Accumulated Surplus/(Deficit)	30101010		1,770,570,316.08

Technical Education and Skills Development Authority
Central Office
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
REGULAR AGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

OFFICE OF THE AUDITOR
S D A
RECEIVED BY: *for*
DATE: **FEB 12 2016**
TIME: *3:45*

Revenue

Service and Business Income

Service Income		
Other Service Income	1,441,899.71	93,825.00
Total Service Income	<u>1,441,899.71</u>	<u>93,825.00</u>

Business Income		
Income from Hostels/Dormitories and Other Like Facilities	9,200.00	-
Interest Income	-	6,604.59
Total Business Income	<u>9,200.00</u>	<u>6,604.59</u>

Total Revenue 1,451,099.71 100,429.59

Less: Current Operating Expenses

Personnel Services

Salaries and Wages		
Salaries and Wages-Regular	108,172,612.56	117,886,485.93
Total Salaries and Wages	<u>108,172,612.56</u>	<u>117,886,485.93</u>

Other Compensation

Personal Economic Relief Allowance (PERA)	7,283,142.77	7,498,454.97
Representation Allowance (RA)	3,165,250.00	3,122,250.00
Transportation Allowance (TA)	2,270,958.52	2,181,194.13
Clothing/Uniform Allowance	1,550,000.00	1,565,000.00
Subsistence Allowance	-	94,826.25
Productivity Incentive Allowance	580,000.00	2,126,000.00
Honoraria	119,000.00	107,500.00
Hazard Pay	-	42,495.75
Year End Bonus	9,192,480.76	10,021,579.11
Cash Gift	1,555,625.00	788,375.00
Other Bonuses and Allowances	11,093,942.00	9,815,125.37
Total Other Compensation	<u>36,810,399.05</u>	<u>37,362,800.58</u>

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	12,888,495.60	12,144,244.01
Pag-IBIG Contributions	368,500.00	577,950.00
PhilHealth Contributions	1,189,000.00	1,021,028.28
Employees Compensation Insurance Premiums	399,053.70	1,429,633.95
Total Personnel Benefit Contributions	<u>14,845,049.30</u>	<u>15,172,856.24</u>

Other Personnel Benefits

Retirement Gratuity	-	1,619,815.11
Terminal Leave Benefits	8,179,604.02	3,498,907.69
Other Personnel Benefits	8,922,957.26	940,000.00
Total Other Personnel Benefits	<u>17,102,561.28</u>	<u>6,058,722.80</u>

	<u>2015</u>	<u>2014</u>
Total Personnel Services	<u>176,930,622.19</u>	<u>176,480,865.55</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	4,210,377.94	2,034,436.09
Traveling Expenses-Foreign	7,739,970.43	10,526,210.56
Total Traveling Expenses	<u>11,950,348.37</u>	<u>12,560,646.65</u>
Training and Scholarship Expenses		
Training Expenses	10,350,316.98	11,928,348.58
Scholarship Grants/Expenses	36,000.00	5,384,080.00
Total Training and Scholarship Expenses	<u>10,386,316.98</u>	<u>17,312,428.58</u>
Supplies and Materials Expenses		
Office Supplies Expenses	8,330,040.03	7,045,995.67
Accountable Forms Expenses	4,467,825.00	1,675.00
Food Supplies Expenses	-	471,202.12
Drugs and Medicines Expenses	-	50,000.00
Medical, Dental and Laboratory Supplies Expenses	-	9,100.00
Fuel, Oil and Lubricants Expenses	2,282,848.61	2,997,675.06
Other Supplies and Materials Expenses	14,696,535.29	15,975,655.34
Total Supplies and Materials Expenses	<u>29,777,248.93</u>	<u>26,551,303.19</u>
Utility Expenses		
Water Expenses	6,963,310.28	6,195,904.13
Electricity Expenses	22,372,995.99	24,442,966.36
Total Utility Expenses	<u>29,336,306.27</u>	<u>30,638,870.49</u>
Communication Expenses		
Postage and Courier Services	893,809.34	519,368.75
Telephone Expenses	3,797,934.48	3,569,018.04
Internet Subscription Expenses	1,504,531.43	3,083,273.23
Cable, Satellite, Telegraph and Radio Expenses	16,164.00	-
Total Communication Expenses	<u>6,212,439.25</u>	<u>7,171,660.02</u>
Awards/Rewards and Prizes		
Awards/Rewards Expenses	1,274,398.26	467,164.00
Prizes	200,000.00	-
Total Awards/Rewards and Prizes	<u>1,474,398.26</u>	<u>467,164.00</u>
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	1,235,639.77	1,210,954.42
Total Confidential, Intelligence and Extraordinary Expenses	<u>1,235,639.77</u>	<u>1,210,954.42</u>
Professional Services		
Legal Services	278,100.00	14,877.85
Auditing Services	-	8,000.00
Consultancy Services	3,005,720.33	4,540,040.00
Other Professional Services	23,899,524.91	22,664,454.42
Total Professional Services	<u>27,183,345.24</u>	<u>27,227,372.27</u>
General Services		
Janitorial Services	18,447,762.53	19,111,276.02
Security Services	22,102,777.30	20,804,196.00
Total General Services	<u>40,550,539.83</u>	<u>39,915,472.02</u>

	<u>2015</u>	<u>2014</u>
Repairs and Maintenance		
Repairs and Maintenance-Buildings and Other Structures	-	692,311.00
Repairs and Maintenance-Machinery and Equipment	-	500.00
Repairs and Maintenance-Transportation Equipment	-	343,200.54
Total Repairs and Maintenance	<u>-</u>	<u>1,036,011.54</u>
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	130,666.54	280,938.65
Fidelity Bond Premiums	477,750.00	494,505.31
Insurance Expenses	22,526,296.32	20,224,571.44
Total Taxes, Insurance Premiums and Other Fees	<u>23,134,712.86</u>	<u>21,000,015.40</u>
Other Maintenance and Operating Expenses		
Advertising Expenses	99,724.80	727,593.28
Printing and Publication Expenses	3,860,503.41	5,418,143.93
Representation Expenses	707,160.84	609,905.52
Transportation and Delivery Expenses	1,022,955.04	1,370,494.79
Rent/Lease Expenses	770,504.63	75,500.00
Membership Dues and Contributions to Organizations	297,775.00	245,700.00
Subscription Expenses	438,312.00	504,289.76
Other Maintenance and Operating Expenses	18,120,292.64	11,577,197.37
Total Other Maintenance and Other Operating Expenses	<u>25,317,228.36</u>	<u>20,528,824.65</u>
Total Maintenance and Other Operating Expenses	<u>206,558,524.12</u>	<u>205,620,723.23</u>
Financial Expenses		
Financial Expenses		
Other Financial Charges	-	1,800.00
Total Financial Expenses	<u>-</u>	<u>1,800.00</u>
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	15,028,342.32	13,473,403.18
Depreciation-Machinery and Equipment	18,492,463.25	100,844,780.11
Depreciation-Transportation Equipment	4,223,967.68	2,371,254.73
Depreciation-Furniture, Fixtures and Books	1,405,569.97	3,512,690.14
Depreciation-Other Property, Plant and Equipment	209,793.28	45,359.02
Total Depreciation	<u>39,360,136.50</u>	<u>120,247,487.18</u>
Total Non-Cash Expenses	<u>39,360,136.50</u>	<u>120,247,487.18</u>
Current Operating Expenses	<u>422,849,282.81</u>	<u>502,350,875.96</u>
Surplus (Deficit) from Current Operations	(421,398,183.10)	(502,250,446.37)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	446,124,109.81	468,171,637.92
Subsidy from other NGAs	3,316,992.00	-
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>449,441,101.81</u>	<u>468,171,637.92</u>
Net Financial Assistance/Subsidy	<u>449,441,101.81</u>	<u>468,171,637.92</u>
Surplus (Deficit) for the period	<u>28,042,918.71</u>	<u>(34,078,808.45)</u>

Technical Education and Skills Development Authority
Central Office
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
 REGULAR AGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
Revenue			
Service and Business Income	22	1,451,099.71	100,429.59
Total Revenue		1,451,099.71	100,429.59
Less: Current Operating Expenses			
Personnel Services	24	176,930,622.19	176,480,865.55
Maintenance and Other Operating Expenses	25	206,558,524.12	205,620,723.23
Financial Expenses	26	-	1,800.00
Non-Cash Expenses	27	39,360,136.50	120,247,487.18
Total Current Operating Expenses		422,849,282.81	502,350,875.96
Surplus/(Deficit) from Current Operations		(421,398,183.10)	(502,250,446.37)
Net Financial Assistance/Subsidy	28	449,441,101.81	468,171,637.92
Surplus/(Deficit) for the period		28,042,918.71	(34,078,808.45)

OFFICE OF THE AUDITOR
T E S D A
 RECEIVED BY: *chr*
 DATE: **FEB 12 2016**
 TIME: *3:45*

Technical Education and Skills Development Authority
 Central Office
DETAILED STATEMENT OF FINANCIAL POSITION

REGULAR AGENCY FUND
 AS OF DECEMBER 31, 2015

OFFICE OF THE AUDITOR
 T E S D A
 RECEIVED BY: *tan*
 DATE: FEB 12 2016
 TIME: 5:45

2015 2014

ASSETS

Current Assets

Cash and Cash Equivalents	287,860.67	1,674,154.46
Cash on Hand	287,860.67	180,856.89
Cash-Collecting Officers	283,654.15	180,856.89
Petty Cash	4,206.52	-
Cash in Bank-Local Currency	-	1,493,297.57
Cash in Bank-Local Currency, Savings Account	-	1,493,297.57
Receivables	126,510,323.90	111,185,720.83
Loans and Receivable Accounts	106,647.33	4,372.33
Accounts Receivable	106,647.33	4,372.33
Inter-Agency Receivables	107,965,212.66	80,592,022.48
Due from National Government Agencies	107,965,212.66	80,592,022.48
Intra-Agency Receivables	17,091,181.00	17,091,181.00
Due from Regional Offices	2,389,800.00	2,389,800.00
Due from Operating Units	14,701,381.00	14,701,381.00
Other Receivables	1,347,282.91	13,498,145.02
Receivables-Disallowances/Charges	1,212,569.76	1,212,569.76
Other Receivables	134,713.15	12,285,575.26
Inventories	3,872,690.61	2,770,954.61
Inventory Held for Consumption	3,872,690.61	2,770,954.61
Office Supplies Inventory	197,403.52	197,403.52
Accountable Forms, Plates and Stickers Inventory	1,758,826.00	984,515.00
Textbooks and Instructional Materials Inventory	275,457.00	275,457.00
Other Supplies and Materials Inventory	1,641,004.09	1,313,579.09
Other Current Assets	1,355,971.26	997,592.40
Advances	495,071.26	201,442.40
Advances for Payroll	38,715.00	62,573.15
Advances to Special Disbursing Officers	200,000.00	69,352.79
Advances to Officers and Employees	256,356.26	69,516.46
Prepayments	95,000.00	95,000.00
Other Prepayments	95,000.00	95,000.00
Deposits	765,900.00	701,150.00
Guaranty Deposits	64,750.00	-
Other Deposits	701,150.00	701,150.00
Total Current Assets	132,026,846.44	116,628,422.30

	<u>2015</u>	<u>2014</u>
Non - Current Assets		
Property, Plant and Equipment	920,949,591.80	943,463,437.90
Land	300,000,000.00	300,000,000.00
Land	300,000,000.00	300,000,000.00
Buildings and Other Structures	471,128,558.69	486,156,901.01
Buildings	725,697,443.55	725,697,443.55
<i>Accumulated Depreciation-Buildings</i>	(269,475,152.67)	(255,078,085.71)
<i>Net Value</i>	456,222,290.88	470,619,357.84
Other Structures	18,259,962.22	18,259,962.22
<i>Accumulated Depreciation-Other Structures</i>	(3,353,694.41)	(2,722,419.05)
<i>Net Value</i>	14,906,267.81	15,537,543.17
Machinery and Equipment	129,650,787.82	119,312,674.67
Office Equipment	12,389,191.25	12,346,786.25
<i>Accumulated Depreciation-Office Equipment</i>	(5,215,911.38)	(5,070,073.76)
<i>Net Value</i>	7,173,279.87	7,276,712.49
Information and Communication Technology Equipment	317,971,756.44	317,090,991.00
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(215,785,325.05)	(201,906,469.37)
<i>Net Value</i>	102,186,431.39	115,184,521.63
Communication Equipment	16,831,921.32	16,746,509.07
<i>Accumulated Depreciation-Communication Equipment</i>	(14,723,257.49)	(14,279,750.36)
<i>Net Value</i>	2,108,663.83	2,466,758.71
Medical Equipment	132,972.23	132,972.23
<i>Accumulated Depreciation-Medical Equipment</i>	(119,712.92)	(119,512.34)
<i>Net Value</i>	13,259.31	13,459.89
Other Machinery and Equipment	34,078,632.09	33,037,157.44
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(15,909,478.67)	(38,665,935.49)
<i>Net Value</i>	18,169,153.42	(5,628,778.05)
Transportation Equipment	3,805,730.69	26,594,134.37
Motor Vehicles	38,041,210.00	57,480,410.00
<i>Accumulated Depreciation-Motor Vehicles</i>	(34,235,479.31)	(30,886,275.63)
<i>Net Value</i>	3,805,730.69	26,594,134.37
Furniture, Fixtures and Books	10,234,698.53	11,335,968.50
Furniture and Fixtures	35,134,253.87	34,829,953.87
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(28,199,534.78)	(26,828,694.53)
<i>Net Value</i>	6,934,719.09	8,001,259.34
Books	15,577,144.61	15,577,144.61
<i>Accumulated Depreciation-Books</i>	(12,277,165.17)	(12,242,435.45)
<i>Net Value</i>	3,299,979.44	3,334,709.16
Other Property, Plant and Equipment	6,129,816.07	63,759.35
Other Property, Plant and Equipment	6,731,313.28	455,463.28
<i>Accumulated Depreciation-Other PPE</i>	(601,497.21)	(391,703.93)
<i>Net Value</i>	6,129,816.07	63,759.35
Other Non-Current Assets	767,810,688.17	768,135,696.40
Other Assets	767,810,688.17	768,135,696.40
Other Assets	767,810,688.17	768,135,696.40
Total Non-Current Assets	1,688,760,279.97	1,711,599,174.30
TOTAL ASSETS	1,820,787,126.41	1,828,227,566.60

	<u>2015</u>	<u>2014</u>
LIABILITIES		
Liabilities		
Current Liabilities		
Financial Liabilities	<u>11,457,721.10</u>	<u>13,370,391.05</u>
Payables	11,457,721.10	13,370,391.05
Accounts Payable	11,457,721.10	13,370,391.05
Inter-Agency Payables	<u>11,392,565.97</u>	<u>7,816,884.87</u>
Due to BIR	11,072,784.01	3,356,164.73
Due to GSIS	20,539.37	3,863,455.63
Due to Pag-IBIG	900.00	370,570.26
Due to PhilHealth	1,912.50	103,705.66
Due to NGAs	296,430.09	122,988.59
Trust Liabilities	<u>3,209,392.24</u>	<u>4,490,867.05</u>
Guaranty/Security Deposits Payable	3,209,392.24	4,490,867.05
Deferred Credits/Unearned Income	<u>142,800.00</u>	<u>142,800.00</u>
Other Deferred Credits	142,800.00	142,800.00
Other Payables	<u>24,014,331.02</u>	<u>27,031,781.23</u>
Other Payables	24,014,331.02	27,031,781.23
Total Current Liabilities	<u>50,216,810.33</u>	<u>52,852,724.20</u>
Total Liabilities	<u>50,216,810.33</u>	<u>52,852,724.20</u>
Net Assets/Equity		
Equity		
Government Equity	<u>1,770,570,316.08</u>	<u>1,775,374,832.40</u>
Accumulated Surplus/(Deficit)	1,770,570,316.08	1,775,374,832.40
Total Net Assets/Equity	<u>1,770,570,316.08</u>	<u>1,775,374,832.40</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u>1,820,787,126.41</u>	<u>1,828,227,556.60</u>

Technical Education and Skills Development Authority
 Central Office
CONDENSED STATEMENT OF FINANCIAL POSITION
 REGULAR AGENCY FUND
 AS OF DECEMBER 31, 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents		287,860.67	1,674,154.46
Receivables		126,510,323.90	111,185,720.83
Inventories		3,872,690.61	2,770,954.61
Other Current Assets		1,355,971.26	997,592.40
Total Current Assets		132,026,846.44	116,628,422.30
Non-Current Assets			
Property, Plant and Equipment		920,949,591.80	943,463,437.90
Other Non-Current Assets		767,810,688.17	768,135,696.40
Total Non-Current Assets		1,688,760,279.97	1,711,599,134.30
Total Assets		1,820,787,126.41	1,828,227,556.60
LIABILITIES			
Current Liabilities			
Financial Liabilities		11,457,721.10	13,370,391.05
Inter-Agency Payables		11,392,565.97	7,816,884.87
Trust Liabilities		3,209,392.24	4,490,867.05
Deferred Credits/Unearned Income		142,800.00	142,800.00
Other Payables		24,014,331.02	27,031,781.23
Total Current Liabilities		50,216,810.33	52,852,724.20
Total Liabilities		50,216,810.33	52,852,724.20
NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)		1,770,570,316.08	1,775,374,832.40
Total Net Assets/Equity		1,820,787,126.41	1,828,227,556.60

OFFICE OF THE AUDITOR

T E S D A

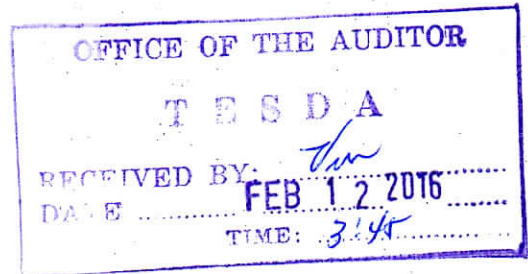
RECEIVED BY: *for*

DATE: FEB 12 2016

TIME: 3:15

Technical Education and Skills Development Authority
 Central Office
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 REGULAR AGENCY FUND
 AS OF DECEMBER 31, 2015

	Accumulated Surplus/ (Deficit)	
	2015	2014
Balance at January 1	1,775,374,832.40	1,813,228,187.70
Add/(Deduct):		
Changes in accounting policy	-	-
Prior period errors	94,878.90	26,296,356.00
Other adjustments	<u>(30,558,313.93)</u>	<u>(10,277,402.85)</u>
Restated balance	1,744,911,397.37	1,829,247,140.85
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	-	-
Surplus/(Deficit) for the period	28,042,918.71	(34,078,808.45)
Others	(2,384,000.00)	(19,793,500.00)
Balance at December 31	<u>1,770,570,316.08</u>	<u>1,775,374,832.40</u>



Technical Education and Skills Development Authority
 Central Office
STATEMENT OF CASH FLOWS
 REGULAR AGENCY FUND
 FOR THE YEAR DECEMBER 31, 2015

	<u>2015</u>	<u>2014</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	1,687,326,257.00	166,368,058.00
Collection of Income/Revenues	1,041.07	762.85
Collection of Receivables	8,035.56	-
Other Receipts	3,274,820.15	263,210.39
Total Cash Inflows	1,690,610,153.78	166,632,031.24
Cash Outflows		
Payment of Expenses	(5,215,179.41)	(12,028,537.09)
Purchase of Inventories	(18,245,455.44)	(733,598.40)
Grant of Cash Advances	(61,509,398.38)	(20,482,538.20)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(5,138,843.16)	(16,370,763.34)
Other Disbursements	(1,601,887,571.18)	(117,520,259.33)
Total Cash Outflows	(1,691,996,447.57)	(167,135,696.36)
Net Cash Provided by (Used in) Operating Activities	(1,386,293.79)	(503,665.12)
Increase (Decrease) in Cash and Cash Equivalents	(1,386,293.79)	(503,665.12)
Cash and Cash Equivalents, January 1	1,674,154.46	2,177,819.58
Cash and Cash Equivalents, December 31	287,860.67	1,674,154.46

