CONTRACT FOR THE CONSTRUCTION OF INNOVATION CENTER (RTIC) FOR TESDA RTC MARIVELES

WHEREAS, the Procuring Entity is desirous that the Contractor for the Construction of Innovation Center for TESDA RTC-Mariveles and has accepted a Bid from the Contractor in the sum of Thirty-Nine Million Eight Hundred Forty-Four Thousand Nine Hundred Four Pesos and 36/100 (P39,844,904.36) (hereinafter called "the Contract Price").

NOW THIS CONTRACT WITNESSETH AS FOLLOWS:

- In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of the Contract referred to below.
- The following documents shall be deemed to form and be read and construed as part of this Contract, viz.:
 - A. Bidding Documents
 - Invitation to Bid (hereto attached as Annex "A");
 - Instruction to Bidders (hereto attached as Annex "B");
 - Bid Data Sheet (hereto attached as Annex "C");
 - General Conditions of Contract (hereto attached as Annex "D");
 - Special Conditions of Contract (hereto attached as Annex "E");
 - Specifications (hereto attached as Annex "F");
 - Drawings (hereto attached as Annex "G");
 - Financial Bid Forms (hereto attached as Annex "H");
 - B. Bid Submissions by the Supplier
 - Eligibility Documents (hereto attached as Annex "I");
 - Technical Documents (hereto attached as Annex "J");
 - Financial Documents (hereto attached as Annex "K");
 - C. Notice of Award (hereto attached as Annex "L"); and
 - D. Performance Security (hereto attached as Annex "M")
 - E. Other Documents as stipulated in ITB Clause 21 of the Bid Data Sheet of the Bidding Documents (hereto attached as Annex "N"):
 - a. Construction Schedule and S-curve
 - b. Manpower Schedule
 - c. Construction Methods
 - d. Equipment Utilization Schedule
 - e. Construction Safety and Health Program approved by the Department of Labor and Employment; and
 - f. Program Evaluation and Review Technique (PETR) / Critical Path Method (CPM)
- 3. Location of the Contract and Completion of the Work:

Location of the Contract: inside the compound of TESDA RTC-Mariveles at Barangay Camaya, Mariveles, Bataan.

Completion of the Works: Within One Hundred Eighty (180) Calendar Days upon receipt of Notice to Proceed (NTP)

- 4. In consideration for the sum Thirty-Nine Million Eight Hundred Forty-Four Thousand Nine Hundred Four Pesos and 36/100 (P39,844,904.36) or such other sums as may be ascertained, Orientech Construction and Development Corporation agrees for the Construction of Innovation Center for TESDA RTC-Mariveles.
- 5. Payment in favor of the CONTRACTOR shall be made upon full delivery and final acceptance.
- 6. The **PROCURING ENTITY** agrees to pay the abovementioned sum in accordance with the terms of the Bidding.
- 7. Any delay in the delivery of goods shall be governed by Section 68 (Liquidated Damages) of the Revised Implementing Rules and Regulations of Republic Act No. 9184. For the Infrastructure Projects, the amount of the liquidated damages shall be at least equal to one-tenth of one percent (0.001) of the cost of the unperformed portion of everyday of delay. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of contract, the Procuring Entity may rescind or terminate the contract without prejudice to other courses of action and remedies available under the circumstances.

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

| TECHNICAL EDUCATION AND | ORIENTECH CONSTRUCTION AND DEVELOPMENT CORPORATION | | |
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| SEC. ISIDRO S LAPEÑA, PhD, CSEE | ANIO | ANTONIO V. MADRID President and General Manager | |
| Director General | | | |
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| SIGNED | IN THE PRESENCE OF: | A. | |
| | - // | | |
| DID DAVID D TUNGALLON | ADD | APRIL M. ACANA | |
| DIR. DA VID B. BUNGALLON Director IV | | Asst. Vice-President-Finance | |
| National Institute for Technical Education | Asst. Vice-i resident indice | | |
| and Skills Development | | | |
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| ACKNO | WLEDGEMENT | | |
| REPUBLIC OF THE PHILIPPINES) | | | |
| REPUBLIC OF THE PHILIPPINES) OUEZON (THE PHILIPPINES) S.S. | | | |
| | ON CIT | Y _{this} 0.5 APR 2022 | |
| BEFORE ME, a Notary Public for and in the Prov | vince/City of EZON | this APR 2024 | |
| 2022 personally came and appeared: | | | |
| | VALID ID NO | ISSUED BY | |
| NAME | VALID ID NO. | 1330ED B1 | |
| ISIDRO S. LAPENA ANTONIO V. MADRID | | | |
| ANTONIO V. MADRID | | | |
| Known to me and to known to be the same pers | ons who executed the for | egoing instrument which they | |
| acknowledge before me as their free and volunt | ary act and deed | | |
| | | QUEZON CITY | |
| WITNESS MY HAND AND SEAL this ${\color{red} 105}$ ϕ | ay of <u>2022</u> 2022 at _ | • | |
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| | | UNTIL JUNE 30, 2022 | |
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