

Republic of the Philippines
TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
East Service Road, South Superhighway, Taguig City

49th TESDA Board Meeting
20 April 2006, Thursday 1:00 p.m.
7th Floor TESDA Board Room, Office of the Chair
Taguig City

Resolution No. 2006 - 11
(Page 1 of 2 pages)

AUTHORIZING THE TESDA DIRECTOR GENERAL TO CONCLUDE NEGOTIATIONS ON THE "RICE STRAW BOARD PROJECT" WITH LANDBANK OF THE PHILIPPINES FOR THE MOST ADVANTAGEOUS ACQUISITION TERMS AND ENTERPRISE MANAGEMENT ARRANGEMENTS, BEING ACQUIRED FOR THE PURPOSE OF TRAINING AND RESEARCH, CONSISTENT WITH GOVERNMENT ACCOUNTING AND AUDITING RULES AND REGULATIONS, AND TO PROVIDE THE FINANCE COMMITTEE AND THE BOARD PERIODIC QUARTERLY REPORTS

WHEREAS, Section 8, paragraph 3 of Republic Act No. 7796 otherwise known as the "Technical Education and Skills Development Act of 1994" grants the TESDA Board, the power to enter into, make, execute, perform and carry-out domestic and foreign contracts subject to existing law, rules and regulations;

WHEREAS, in the exercise of this power, the TESDA Board shall approve all contracts both local and foreign entered into by the Technical Education and Skills Development Authority (TESDA);

WHEREAS, during the Special TESDA Board Meeting held on 31 January 31 2006, the Board approved in principle the acquisition of the rice straw wall board factory in Sta. Barbara, Iloilo from the Land Bank of the Philippines (LBP) subject to negotiation with LBP on best cost and payment arrangements, among others;

WHEREAS, during the 14TH Finance TESDA Board and TESDA Secretariat Consultation Meeting held last 17 April 2006, it was agreed that this project will be used for teaching, instruction, job-generation and poverty alleviation;

WHEREAS, during the Special Finance TESDA Board and TESDA Secretariat Consultation meeting, held last 20 April 2006 the members of the Finance TESDA Board and TESDA Secretariat thoroughly deliberated and discussed the proposed acquisition and reiterated that TESDA negotiate with LBP the best payment terms for the purchase of the rice straw wall board factory;

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WHEREAS, the property has a total cost of P27,270,850.00, where land cost is P12,000,000.00, building cost is P5,690,500.00 and machinery and equipment is P9,580,350.00;

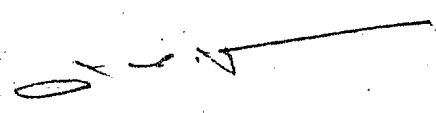
NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the Board authorizes the Director General to conclude negotiations with Land Bank of the Philippines the most advantageous acquisition term and enterprise management arrangements of the rice straw wall board facility in Santa Barbara, Iloilo consistent with government accounting and auditing rules and regulations, and to provide the Finance Committee and the TESDA Board periodic quarterly reports

BE IT RESOLVED FINALLY, that copies of this resolution be disseminated to all concerned.

Approved this 20TH of April 2006.


MA. ADORINDA DE JESUS FORRO
Board Secretary VI

Attested by:


SECRETARY AUGUSTO BOBOY SYJUCO
Alternate Chair, TESDA Board
Director General, Technical Education and Skills Development Authority