

Republic of the Philippines  
**TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**  
East Service Rd., South Superhighway, Taguig, Metro Manila

**43<sup>rd</sup> TESDA Board Meeting**  
05 August 2004, Thursday, 9:00 a.m.  
Tandang Sora Hall  
TESDA Womens Center  
East Service Road, South Superhighway Taguig, Metro Manila

**Resolution No.- 14**  
(Page 1 of 2 Pages)

**RECOMMENDING THE DESIGNATION OF THE CHAIR AND MEMBERS OF THE  
INVESTMENT COMMITTEE FOR THE TESDA DEVELOPMENT FUND (TDF)**

**WHEREAS**, the TESDA Board has manifested its desire to operationalize the TESDA Development Fund (TDF) through the approval of several resolutions, to wit : Resolution No. 2002-11 approving the TDF Policy Framework; Resolution No. 2002-17 establishing the TDF and declaring it operational ; Resolution No. 2002-18 approving the TESDA Development Fund (TDF) Operational Guidelines; and **Resolution No.2004- 09 Creating an Investment Committee for the TESDA Development Fund (TDF);**

**WHEREAS**, on 5 August 2004 during the 43<sup>rd</sup> TESDA Board Meeting, the TESDA Board approved the designation of the Investment Committee members as follows:

Dr. Joselito S. Sandejas, Jr. Member, TESDA Board - Chairman  
Dr. Alberto Victor P. Fenix, Jr., Member, TESDA Board- Member  
Mr. Isidro Antonio C. Asper, Member, TESDA Board - Member  
TESDA Director General - Ex-Officio Member

**WHEREAS**, the Investment Committee shall look after the fund and report to the TESDA Board; recommend to the TESDA Board sound, feasible and realistic investment policies that would optimize investment income on a continuing basis and it shall the performance of the fund managers and meet them periodically to review performance and effectiveness of existing investments policy;

**NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED,** that the Board approves the recommendation to the designation of the Investment Committee Members;

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INVESTMENT COMMITTEE FOR THE TESDA DEVELOPMENT FUND (TDF)**

**BE IT RESOLVED FINALLY**, that copies of the resolution be furnished to  
concerned parties for their information.

Adopted this 5<sup>th</sup> day of August 2004.

*Ma. Adorinda de Jesus Forro*  
**MA. ADORINDA DE JESUS FORRO**  
Board Secretary VI

Attested by:

*Patricia A. Sto. Tomas*  
**PATRICIA A. STO. TOMAS**  
Chair, TESDA Board  
Secretary, Department of Labor and Employment

